

The Power of Protection with a Fixed-Indexed Annuity

An example

Fixed-indexed annuities from the insurance companies of Great American Financial Resources® are easy to understand. The advantage of a fixed-indexed annuity is that you **can't lose your money**, regardless of index performance, unless, during the early withdrawal charge period, you withdraw money, surrender your contract or annuitize your contract.

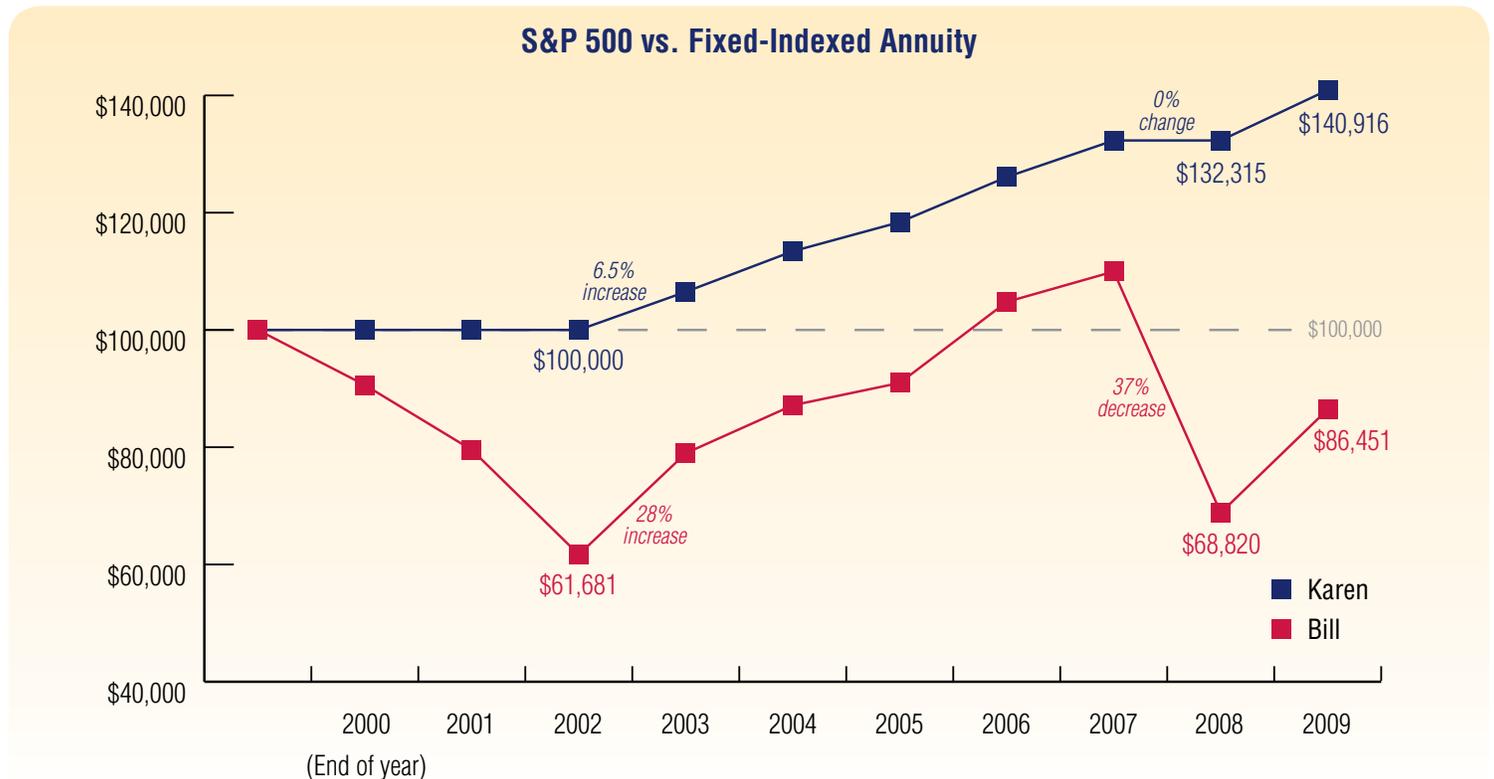
The story of Bill and Karen

Bill invested \$100,000 in stocks that make up the S&P 500® index. Over a 10-year period, he faced a dramatic market. Because his investment didn't offer downside protection, the value of Bill's investment, after dividends and taxes of 28%, decreased to **\$86,451**.

Karen purchased a **fixed-indexed annuity** with a purchase payment of \$100,000. Since a fixed-indexed annuity protects against market declines, her contract value grew steadily over a 10-year period, increasing to **\$140,916**.

While past performance does not guarantee future results, with a fixed-indexed annuity, you can be certain that your money will be protected if you hold the annuity through the early withdrawal charge period. Discover how a fixed-indexed annuity can offer you **upside potential with 100% protection**.

This illustration is not a comprehensive example of how a fixed-indexed annuity credits interest. Ask your financial professional for a complete description of how a fixed-indexed annuity and its indexed strategies work.



This graph illustrates historical performance of the S&P 500® across 10 years. The hypothetical fixed-indexed annuity in this example uses the annual point-to-point index method based on changes in the S&P 500 to calculate the indexed interest rate for each term. For purposes of this illustration a 6.5% cap, 0% index spread, 100% participation rate and one-year term is applied for all terms in the period. However, during the illustrated period, the actual caps that we applied to our fixed-indexed annuities varied from term to term and ranged from 5% to 10%. Caps, spreads, participation rates and terms are subject to change. Indexed interest is credited only on amounts held for the entire term. This example assumes no money is withdrawn from the annuity. Early withdrawal charges will apply if money is withdrawn during the early withdrawal charge period. See the disclosure document for the early withdrawal charge schedule.

"Standard & Poor's®" and "S&P 500®" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Great American Life Insurance Company®, Annuity Investors Life Insurance Company® and Loyal American Life Insurance Company®. This product is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of purchasing this product. The S&P 500 Index is a market-value weighted price index which reflects capital growth only. In this illustration, the performance of the S&P 500 Index has been adjusted to reflect both dividends paid on the stocks in the index and applicable taxes.

When you buy a fixed-indexed annuity, you own an insurance contract. You are not buying shares of any stock or index. All guarantees are backed by the claims-paying ability of the issuing insurance company. For qualified contracts, the full amount withdrawn is subject to income tax. For other contracts, only the gains are subject to income tax. If you are under age 59½, the taxable amount is also generally subject to a 10% federal penalty tax.

Products issued by Annuity Investors Life Insurance Company, Great American Life Insurance Company and Loyal American Life Insurance Company, subsidiaries of Great American Financial Resources, Inc., Cincinnati OH.

Not FDIC or NCUSIF Insured • No Bank or Credit Union Guarantee •
Not Insured by any Federal Government Agency • Not a Deposit • May Lose Value

